SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response	: 0.5							

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1 Name and Address of Reporting Person

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Duha Olivier				Concentrix Corp [CNXC]						((Check all applicable) X Director 10% Owner					
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 09/25/2023								r (give title		Other (specify below)	
39899 BALENTINE DRIVE			4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														-	porting Pers	
NEWAR	RK CA	A 9	94560									Perso		by More th	an One Rep	orung
(City) (State) (Zip)			Zip)	Ru	ule 10b5	5-1(c) Tr	ans	action In	dicat	ion					
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
		Table	e I - Non-Deriva	ative	Securitie	es A	cquii	red,	Disposed	of, or	Benefic	ially Own	ed	4	3	
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye	ar) E	ar) 2A. Deemed Execution Date, if any (Month/Day/Year)	ite,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 au 5)		d (A) or r. 3, 4 and	Beneficially Owned Following		6. Owners Form: Dir (D) or Indirect (I (Instr. 4)	rect Indire Benet		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and					
Common	Stock		09/25/202	3			Α		1,177,480	A	(1)(2)	1,177,4	80	D		
Common	1 Stock		09/25/202	3			А		1,173 ⁽³⁾	A	\$ <mark>0</mark>	1,178,6	53	D		
Common	ı Stock		09/25/202	3			A		322,066	A	(4)	322,06	6	I	a soo simp orga	ole, nized er the s of
Commor	ı Stock		09/25/202	3			A		36,041	A	(5)	36,043	1	I	Man a soo respo limit orga	nized er the of
		Та	ble II - Derivat										d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date,	4. Trans	saction e (Instr. De Ac (A) Di of (In	Numb	er 6. l Ex ve (M es d d	Date E piratio	S, CONVerta	7. Ti Amo Secu Und Deri	tle and bunt of urities erlying vative urity (Instr. d 4)	8. Price of Derivative Security (Instr. 5)	deriv Secu Bene Own Follo Repo	owing orted saction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)
1	1	1	1	1	1						Amount	1	1		1	1

Explanation of Responses:

1. On September 25, 2023, the Issuer completed its acquisition of the issued and outstanding capital stock of Marnix Lux SA, a public limited company (societe anonyme) organized under the Laws of the Grand Duchy of Luxembourg ("Marnix Lux"), the parent company of Webhelp, pursuant to the Share Purchase and Contribution Agreement dated June 12, 2023, as amended by the First Amendment to the Share Purchase and Contribution Agreement, dated July 14, 2023 by and among the Issuer, OSYRIS S.a.r.l., Marnix Lux and the holders of Marnix Lux (the "Transaction", and such agreement, as amended, the "Agreement").

Date

Exercisable

Expiration

Date

Number

Shares

of

Title

2. In connection with the Transaction, the Reporting Person received 1,177,480 shares of the Issuer as well as cash, a portion of the Sellers' Note (as defined in the Agreement) and a contractual right to receive up to an additional 59,421 shares of the Issuer subject to certain conditions set forth in the Agreement (which right became fixed and irrevocable on the effective date of the Transaction) in exchange for (i) certain shares of Marnix Lux and (ii) the contribution of a Vendor Loan (as defined in the Agreement) received in connection with the acquisition by the Issuer of certain other shares of Marnix Lux, representing a total of 17,551,332 shares of Marnix Lux. On the effective date of the Transaction, the closing price of Concentrix' common stock was \$73.92 per share.

3. Represents restricted stock units under the 2020 Stock Incentive Plan. The restricted stock units vest in full on the date of the Issuer's 2024 Annual Meeting of Stockholders.

(A) (D)

Code

4. In connection with the Transaction, the Reporting Person received 322,066 shares of the Issuer as well as cash, a portion of the Sellers' Note and a contractual right to receive up to an additional 16,252 shares of the Issuer subject to certain conditions set forth in the Agreement (which right became fixed and irrevocable on the effective date of the Transaction) in exchange for (i) certain shares of Marnix Lux and (ii) the contribution of a Vendor Loan received in connection with the acquisition by the Issuer of certain other shares of Marnix Lux, representing a total of 4,839,231 shares of Marnix Lux. On the effective date of the Transaction, the closing price of Concentrix' common stock was \$73.92 per share.

5. In connection with the Transaction, the Reporting Person received 36,041 shares of the Issuer as well as cash, a portion of the Sellers' Note and a contractual right to receive up to an additional 1,818 shares of the Issuer subject to certain conditions set forth in the Agreement (which right became fixed and irrevocable on the effective date of the Transaction) in exchange for (i) certain shares of Marnix

Lux and (ii) the contribution of a Vendor Loan received in connection with the acquisition by the Issuer of certain other shares of Marnix Lux, representing a total of 1,071,490 shares of Marnix Lux. On the effective date of the Transaction, the closing price of Concentrix' common stock was \$73.92 per share.

Remarks:

<u>/s/ Andrew Farwig, Attorney-</u> <u>in-Fact</u> <u>09/27/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.